

受付番号

9999999999

号

株式会社帝国データバンク

〒107-8680

東京都港区南青山2-5-20

Tel 03 (5775) 3000 (大代)



海外企業信用調査報告書

ご依頼の海外企業信用調査報告書ができあがりましたのでご査収ください。

スリランカサンプルレポート

Sample

調査先商号

海外信用区分	A	B	◎ C	D	E	N R
	厚い ← 信用程度 → 薄い					評価不可

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Business Information Report

XXXX Company Ltd

Sri Lanka

REPORT INFORMATION

Prepared By	YYYY	Your Order/Ref.	201817984
Prepared For	Teikoku Databank Ltd	Type of Report	Level 2 - Standard Report
Requested For	XXXX Co. Ltd	Speed	Flash
Prepared On	XXXX Company Ltd	Supplied on	September 28, 2018
Inquired Address	ABCD, Colombo, Sri Lanka		

XXXX COMPANY LTD

Previous Name(s) PQRS Company Ltd (Date of Name Change : 25-Apr-2012)

Regd./Business Address ABCD, Colombo 4, Sri Lanka

Phone +94 11 12345698

Email info@xxxx.com

Website www.xxxx.lk

Location Commercial

Status Owned

Executive Summary

Report ID	521498
Company Name	XXXX Company Ltd
Company Status	Active
Legal Form	Limited Company
Regd./Formation Date	12-Jul-1968
Incorporation No.	PB 11XC
Previous Incorporation No.	PVS/PBS 19XX40
Previous Regd./Formation Date	12-Jul-1968
Previous Regd./Date Of Change	26-Dec-2007
No. of Employees	1000
Business Activity	Financial Institution
SIC Code(s)	65239 - Financial intermediation not elsewhere classified
NACE Code(s)	6499 - Other financial service activities, except insurance and pension funding n.e.c.

Financial Summary

Stated Capital	LKR	xxxx 474
Net worth	LKR	xxxx 490
Turnover/Sales	LKR	xxxx 703 380
Profit After Tax	LKR	xxxx 780
FY Ended	31-Mar-2018	


Business Information Report

Notes

* We interviewed Mr. xxxxx Somasekara, Executive on 94-111236589. He has shared the relevant company information with us.

* The correct and complete inquired name and inquired address of the subject is mentioned above.

Credit Recommendation

Credit Rating	B
Credit Score	 51
Credit Limit	USD 284000
Comments	Recommendation is largely based on subject's operation base, longevity and financial state of affairs

Credit Rating Guide

Credit Rating	Credit Score	Explanation
A+	81 - 100	Low Risk
A	61 - 80	Moderate Risk
B	40 - 60	Medium Risk
C	21 - 39	Medium High Risk
D	1 - 20	High Risk
NR	--	No Rating

Capital Structure / Ownership

Stated Capital LKR xxxxx 474

Shareholding Structure / Major Shareholder(s) (As per given below)

Name	No. of Shares	Holding (%)
Xxxx Colombo PLC	xxx 728 977	91.91
Xxxx Iong	xxx 115 757	3.86
Xxxx Ltd	xxx 000 000	2.21
Xxxx Corporation Ltd	xxx 073 583	1.15
Xxxx Holding Ltd	xxx 863 278	0.23
Xxxx (Pvt) Ltd	xxx 187 544	0.18
Xxxx Kumar	xxx 360 000	0.11
Xxxx (Pvt) Ltd	xxx 237 190	0.10
Xxxx (Ceylon)(Pvt) Ltd	xxx 237 190	0.10
Xxxx Muder	xxx 182 955	0.10
Xxxx Atukorala	xxx 000	0.04
TOTAL	xxxxx 474	100.00

Business Information Report

Background of Shareholder(s)

- | | | |
|----|----------------|---|
| 1 | Name | Xxxx Colombo PLC |
| | Address | No 64,Galle Road, Colombo 3 |
| 2 | Name | Xxxx Ltd |
| | Address | C/O Cim Fund Services Ltd,33,Edith Cavell Street Part Louis ,Maruritius |
| 3 | Name | Xxxx (Pvt) Ltd |
| | Address | 140,Vauxhall Street, Colombo 2 |
| 4 | Name | Xxxx (Pvt) Ltd |
| | Address | 18/1,Lillie Street, Colombo 2 |
| 5 | Name | Xxxx Corporation Ltd |
| | Address | 140,Vauxhall Street, Colombo 2 |
| 6 | Name | Xxxx Atukorala |
| | Address | No 42/1,Horton Place, Colombo 7 |
| 7 | Name | Xxxx Kumar |
| | Address | 121,Somerset House,12th Floor,61G,Off B Desai Road,Breach Candy,Mumbai 400026 |
| 8 | Name | Xxxx (Ceylon)(Pvt) Ltd |
| | Address | 140,Vauxhall Street, Colombo 2 |
| 9 | Name | Xxxx Holding Ltd |
| | Address | P.O.Box CB 12751,Nassau,New Providence, Bhamas |
| 10 | Name | Xxxx Muder |
| | Address | 68/1,Dawson Street, Colombo 2 |
| 11 | Name | Xxxx Iong |
| | Address | ATP Blk3,Queens Road,No 3-165,Singapore 260003 |

Business Information Report

Directors / Principals

- 1 **Name** XXXX Lovell
 Designation Director
 Date of Appointment 01-Nov-2011
 Residential Address XXXX,Victoria,Australia
 Nationality Australian
 National ID/Passport XXXXX
 No

- 2 **Name** XXXX Samaratunga
 Designation Director
 Date of Appointment 01-Nov-2011
 Residential Address XXX, Maharagama
 Nationality Sri Lankan
 National ID/Passport XXXX
 No

- 3 **Name** XXXX Atukorala
 Designation Director
 Date of Appointment 11-Jul-2012
 Residential Address XXX, Colombo 7
 Nationality Sri Lankan
 National ID/Passport XXXX
 No

- 4 **Name** XXXX Ramachandra
 Designation Director
 Date of Appointment 12-Mar-2014
 Residential Address XXX, Colombo 7
 Nationality Sri Lankan
 National ID/Passport XXXX
 No

- 5 **Name** XXXX Karunaratne
 Designation Director
 Date of Appointment 12-Mar-2014
 Residential Address XXX, Dehiwala
 Nationality Sri Lankan
 National ID/Passport XXX
 No

Business Information Report

6	Name	XXX Wickramasinghe
	Designation	Director
	Date of Appointment	31-Dec-2014
	Residential Address	XXXX, Colombo 5
	Nationality	Sri Lankan
	National ID/Passport No	XXX
7	Name	XXXX Dewan
	Designation	Director
	Date of Appointment	02-Nov-2015
	Residential Address	XXXXX, Singapore 259335
	Nationality	Singaporean
	National ID/Passport No	XXX
8	Name	XXXX Thomas
	Designation	Director
	Date of Appointment	12-Jul-2017
	Residential Address	XXXX, Alaska 99709,U.S.A
	Nationality	USA
	National ID/Passport No	XXXX

Business Operations

XXXX Company Limited was formerly known as YYYYY Co. Ltd. It was incorporated in 1961 and, operated as a Finance and Real estate development company. In 2011, Xxxx Colombo acquired majority stake in the company with a capital infusion of LKR 600Mn.

The company received a capital infusion of LKR 500 Mn from a private equity investor- xxxx II Ltd. As in April 2018, XXXX and xxxx II Ltd hold about 73% (81% voting rights) and 12%(13% voting rights) respectively in xxx. Initially, xxx was involved in real-estate development and financing. The company still has some of its old loan portfolio, which is completely in the NPA category. Presently, the company focuses on retail asset classes (vehicles loans/ leases/ hire purchase) and working capital finance.

Secretary Name : XXXX (Pvt) Ltd
Address : XXXX, Colombo 8

Last Annual Returns 2016
Date

Imports From

No Imports

Business Information Report

Exports To No Exports

Payment Terms Cash & Carry (Purchase)

Listing on Stock Exchange No

Previous Address

Address: XXXXX Mawatha,Colombo 2

Date of Changes: 01-Apr-2013

Affiliates/Associates

Parent Company

Name ABC Colombo PLC

Holding (%) 91.91

Banker

Name ABC Colombo PLC

Name ABC PLC

Auditor

Name Ernst & Young

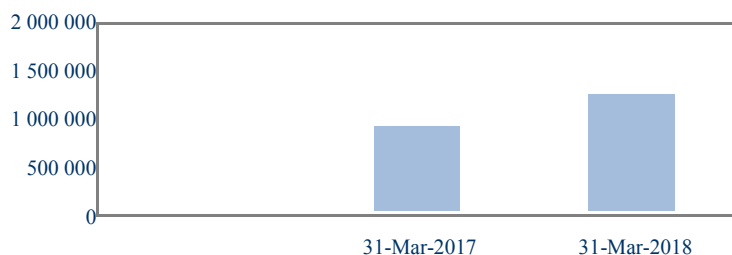
Address XXXX, Colombo 10

FINANCIAL SUMMARY

NET WORTH

LKR in '000'

Year Ended	Amount	Change
31-Mar-2018	xxxx	44.72%
31-Mar-2017	xxx 045	---

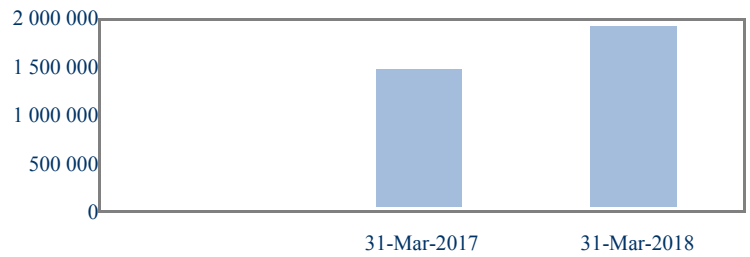


Business Information Report

OPERATING REVENUE

LKR in '000'

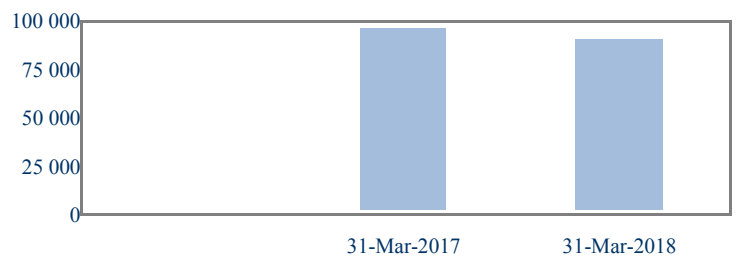
Year Ended	Amount	Change
31-Mar-2018	xxx 703	35.74%
31-Mar-2017	xxx 157	---



PROFIT BEFORE TAX

LKR in '000'

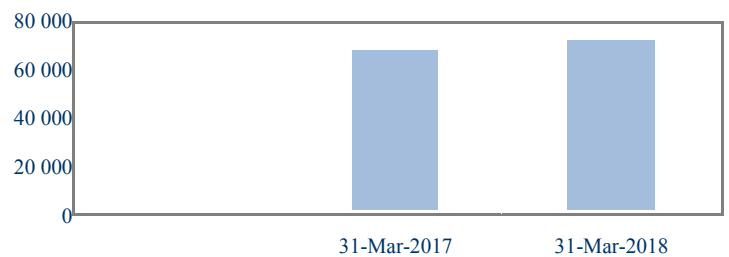
Year Ended	Amount	Change
31-Mar-2018	xxxx 261	-5.50%
31-Mar-2017	xxxx 403	---



PROFIT AFTER TAX

LKR in '000'

Year Ended	Amount	Change
31-Mar-2018	xxx 868	6.38%
31-Mar-2017	xxx 560	---



Business Information Report

BALANCE SHEET

For the Year Ending :	31-Mar-2018	31-Mar-2017
		(LKR in '000')
Period	12 months	12 months
Type of Financials	Standalone	Standalone
Account Type	Audited	Audited
Source	Others	Others
SOURCES OF FUND		
Net Worth	xxxx .49	xxx 045.04
- Paid-up Equity Capital	xxxx 047.60	xxxx 987.47
- Reserves & Surplus	xx 599.03	xx 832.36
- Accumulated Losses (-)	-xxx 627.14	-xxx 774.79
TOTAL	xxxx .49	xxx 045.04
USES OF FUND		
Net Fixed Assets	xxx 039.64	xxx 180.07
Investments	xxx 828.42	xxx 315.85
Deferred Tax Assets	xxx 272.86	xxx 347.23
Current Assets, Loans & Adv.	xxx 601 658.72	xxx 530 775.22
- Short Term Loans And Advances	xxx 452 656.90	xxx 501 728.54
- Cash & Bank Balance	xxx 695.21	xxx 382.29
- Other Assets	xx 402.06	xx 087.69
- Other Current Asset	xxx 904.55	x 576.70
Less: Current Liab. & Prov.	x xxx 780.15	x xxx 573.33
- Other Current liabilities	x xxx 780.15	x xxx 573.33
Net Current Assets	xxx 878.57	xxx 201.89
TOTAL	xxxx .49	xxx 045.04

Business Information Report

PROFIT & LOSS A/C

For the Year Ending :	31-Mar-2018	31-Mar-2017
		(LKR in '000')
INCOME	xxx x 864.28	x xxx 682.92
- Interest Earned	x xxx 703.38	x xxx 157.11
- Commission Income	xx 040.82	xx 742.09
- Other Income	xx 120.08	xx 783.72
EXPENSES	xxxx 148.21	x xxx 344.71
- Interest Expended	xxx 033.24	xxx 528.24
- Impairment Loss	xxx 135.56	xx 632.00
- Staff Welfare Expenses	xxx 344.84	xxx 293.77
- Amortization / Write-off	x 426.46	x 424.42
- Other Operating Expenses	xxx 208.11	xxx 466.28
PBDIT	xxx 716.07	xxx 338.21
Less: Financial Charges	xx 321.69	xx 952.62
PBDT	xxx 394.38	xxx 385.59
Less: Depreciation	xx 133.08	xx 982.47
PBT	xx 261.30	xx 403.12
Less: Tax Provision	xx 392.52	xx 842.47
PAT	xx 868.78	xx 560.65

COMMENTS

* The information provided in this report is largely based on the information procured from the subject's records file at company registry.

* Operational information was confirmed by Mr. Upesh Somasekara, Executive of the subject, during the course of a telephonic interview.

Business Information Report

KEY RATIOS

SOLVENCY RATIOS	31-Mar-2018	31-Mar-2017
Current Ratio	1.06	1.03
Quick Ratio	1.06	1.03

Current Ratio - A measure of short term solvency i.e. ability to meet the short term obligations by matching current assets against current liabilities. Ideal current ratio is 2 : 1 (2.0). However, a very high ratio indicates availability of idle cash and is not a good sign.

Quick Ratio - A measure of the amount of liquid assets available to offset current liabilities. The ratio is 1:1 (1.0), the business is said to be in a liquid condition. The larger the ratio, the greater the liquidity.

LEVERAGE RATIOS	31-Mar-2018	31-Mar-2017
Debt Ratio	0.89	0.92
Current Liabilities / Net Worth	8.44	11.37
Fixed Asset/ Net Worth	0.17	0.26
Interest Coverage Ratio	2.72	3.83

Debt Ratio - A ratio that indicates what proportion of debt a company has relative to its assets. A debt ratio of greater than 1 indicates that a company has more debt than assets. The debt ratio can help investors determine a company's level of risk.

Debt Equity Ratio - The debt-to-equity ratio is a measure of the relationship between the short term & long term debts and the capital contributed by shareholders. A ratio of 1:1 is usually considered to be satisfactory ratio.

Current Liabilities /Net Worth - This ratio indicate the amount due to creditors within a year as a percentage of the owners or stockholders investment. The smaller the net worth, larger the liabilities, resulting in less security for creditors.

Fixed Asset/ Net Worth - The ratio indicates the extent to which shareholder's funds are invested into the fixed assets. If this ratio is unusually large, a company may be overinvested in fixed assets and vice versa if it is small it may limit the company's ability to produce profits. A ratio of .75 or higher is usually undesirable.

Interest Coverage Ratio - A ratio used to determine how easily a company can pay interest on outstanding debt. It measures the margin of safety for the lenders. The higher the number, more secure the lender is in respect of periodical interest.

Business Information Report

PROFITABILITY RATIOS	31-Mar-2018	31-Mar-2017
Return on Total Assets	0.64	0.67
Return On Equity	6.09	8.28

Operating Profit Margin - The operating profit margin ratio is a measure of overall operating efficiency of a company. It is expressed as a percentage of sales and shows the efficiency of a company for controlling the costs and expenses associated with business operations.

Net Profit Margin - Net Profit Margin ratio is calculated by dividing net profit by operating income. It measures how much out of every unit of sales a company actually earns profit. The higher the ratio the better.

Return on Total Assets - The Return on Assets of a company determines its ability to utilize the Assets employed in the company efficiently and effectively to earn a good return. The greater a company's earnings in proportion to its assets the more effectively that company is said to be using its assets.

Return on Equity - Return on equity measures the return on the ownership interest of the common stock owners. It measures a firm's efficiency at generating profits from every unit of shareholders' equity.

ECONOMIC OUTLOOK

(Sri Lanka)

The International Monetary Fund (IMF) forecasts Sri Lankan economy to rebound in 2017 and accelerate in 2018, despite the lower than expected 3.8 percent GDP growth registered in the first quarter of 2017.

The economy is projected to grow by 4.7 percent in 2017 and marginally exceed 5.0 percent growth in the medium term, driven by private consumption and investment.

However the report adds that the impact of past currency depreciation and the rise in the Value Added Tax rate will increase inflation in 2017 despite downward pressure from low international commodity prices.

The IMF has attributed the slow growth at the early part of the year to the lingering effect of drought which significantly contracted agricultural output.

“The Fund-supported program is back on track with the second review just completed,” Ranil Salgado, chief of the Regional Studies Division, Asia and Pacific Department of the IMF told Lanka Business Online.

“The program’s objective is to promote macroeconomic stability while strengthening Sri Lanka’s external resilience in a more challenging global economy.” The IMF says it also expects the new Inland Revenue Act to be consistent with the IMF staff recommendations and would support fiscal consolidation by making tax system more efficient and equitable.

The fiscal deficit is projected to fall to 5.0 percent of GDP for 2017 due to the implementation of revenue

Standard & Poor's said that government investment was a key factor underpinning economic growth; it affirmed Sri Lanka's B+ rating, but cut the outlook to negative from stable. At the time, S&P said it expected real per capital GDP growth of 5.5 percent over 2016-19, which it estimated was equivalent to 6.2 percent real GDP growth.

Business Information Report

Sri Lanka has one of the lowest tax-to-GDP ratios in the world and creating jobs for the bottom 40% has become a challenge.

The top personal income tax rate is 24 percent, and the top corporate tax rate is 28 percent. Other taxes include a value-added tax. The overall tax burden equals 10.7 percent of total domestic income.

The value of exports and imports taken together equals 48 percent of GDP.

The average applied tariff rate is 5.3 percent. Investment in some sectors of the economy is restricted, and state-owned enterprises distort the economy.

The financial sector remains underdeveloped. Nonperforming loans remain a problem in the banking system, and the allocation of credit is subject to state influence.

The strategic development plan of Sri Lanka Tourism strives for 1.5 million visitors in total (130,000 from Germany) in 2014, 2.5 million in 2016 and 4 million in 2020. At the same time the tourism related employment is supposed to increase from 125,000 in 2010 to 500,000 by 2016, tourism based industry and services are to be expanded and the economic benefits of tourism shall be distributed to a larger cross section of the society.

The export earnings have contracted by 4 per cent (on top of a 3.4 per cent contraction in 2015) and FDI inflows have continued to contract by 37 per cent (adding to the 41 per cent contraction in 2015). On a more positive note, trade deals with both India and China — expected to be signed in 2017 — may help boost investor confidence.

Sri Lanka's meandering economic progress received a boost in November 2016 with the announcement of the proposed 2017 budget. Under the watchful eye of the IMF, reversing flagging revenue collection is finally the centerpiece for fiscal consolidation after more than a year of policy disarray. The revenue reforms include a sharp jump in the value-added tax rate from 11 to 15 per cent, which will draw more people into personal income tax thresholds, and new taxes on capital gains and property.

Business Information Report

Credit Rating Explanation

Credit Rating	Credit Score	Explanation	Rating Comments
A+	81 - 100	Low Risk	Business dealings permissible with low risk of default.
A	61 - 80	Moderate Risk	Business dealings permissible with moderate risk of default.
B	40 - 60	Medium Risk	Business dealings permissible on a regular monitoring basis.
C	21 - 39	Medium High Risk	Business dealings permissible preferably on secured terms.
D	1 - 20	High Risk	Business dealing not recommended or on secured terms only.
NR	--	No Rating	No recommendations can be made at this stage due to lack of sufficient information.

The credit appraisal provides an assessment of the creditworthiness of a company. It takes into account significant elements of credit including history, business performance, management, background, financial position, payment history, overall market conditions, market trends and the reputation of the company.

NR is stated where there is insufficient information to facilitate rating. However, it is not to be construed as unfavorable..

This report is based on information from sources believed to be true. Any advice or recommendation in this report has been given without specific investment objectives and the particular needs of any specific addressee. It must be distinctly understood that though utmost care has been exercised to obtain reports of a reliable character but we accept no liability whatsoever for any direct or consequential loss arising from any use of this document.

END OF REPORT