

南アフリカ共和国

CLIENT : TEIKOKU DATABANK AMERICA, INC., NEW YORK

ATTN OF : ---

YOUR REF.: 20XX0XXX0

DATE: XXXXXX

NAME: HANIBAL MEMNON COMPANY

CO.NO: 19XX/01XX4/XX

LEGAL STATUS: PUBLIC LIMITED LIABILITY COMPANY

POSTAL ADDRESS: BOX 3XX
HANIBAL BURG 19XX
FREE STATE
SOUTH AFRICA

CORPORATE POSTAL ADDRESS: PVT BAG,X XX,
SAXONWOLD,
GAUTENG,
SOUTH AFRICA

PHYSICAL ADDRESS: HANIBAL MIDLAND SITE BERGIUS ROAD,
HANIBALBURG
FREE STATE
SOUTH AFRICA

CORPORATE PHYSICAL ADDRESS: 2,STURDEE AVENUE,
ROSE BANK,
2196,GAUTENG,
SOUTH AFRICA.

PHONE: +27-11-2800054

FAX: +27-11-5225030

BANKERS: 1). FIRST NATIONAL BANK
2). NEDBANK

DATE INCORPORATED: 20/11/19XX

<u>NAMES OF DIRECTORS:</u>	<u>NO.OF SHARES</u>	<u>NATIONALITY</u>
MR. A.HANIBAL		SOUTH AFRICAN
MR.P.V.MEMNON		SOUTH AFRICAN
MR. N.MANDELLA		SOUTH AFRICAN
MR. P.DIDON		SOUTH AFRICAN
MR.R.VAN KIRWAN		SOUTH AFRICAN

CONTROL OF COMPANY:

Subject is a subsidiary of HANIBAL Ltd which is a Public Limited Company listed both on the Johannesburg Stock Exchange and New York Stock Exchange.

It was listed on the JSE in October 19XX. Subject was established in 19XX by the South African Government to manufacture fuels and chemicals from indigenous raw materials. HANIBAL Ltd is a Multinational Company in the chemical and oil sector, it has associated companies worldwide.

ACTIVITIES:

Producers and markets and blends of hydrocarbons, glycol ethers, C3/C4 alcohols, esters and acids, ethanol, ethyl acrylate, fine chemicals and aldehydes, glacial acrylic acid, ketones, methanol, n-butyl acrylate and mining chemicals.

Its production facilities are based in Germiston, HANIBALburg, HANIBALburg Midlands and Secunda and has a combined capacity of over 1.2 million tons a year.

Subjects products are also exported all over South Africa. Its scale of operation is considered to be large and it appears to be doing well.

PREMISES (APPROX.) AREA: SUBSTANTIAL

NO.OF EMPLOYEES: 750

ANNUAL SALES: ATTACHED FOR THE GROUP

BALANCE SHEET: ATTACHED FOR THE GROUP

AUDITORS: KPMG INC

YEAR END: JUNE

BANK COMMENTS:

The account was opened at ABSA Bank, SAXONWOULD Branch, Account Number 23 XXXX73XX1 with no dishonors on record. A bank code "C" was obtained - Outside sources consider the subject good for the amount of R 5,000,000 over 30 days if strictly in the way of business

GENERAL COMMENTS AND CREDIT WORTHINESS:

Trade references state that there are no adverse items or court judgment recorded against the subject. It has also been stated that there is no indication of any cheques being unpaid or delays in payments. The subject appears to be meeting their financial commitments promptly and enjoying both local and overseas credit facilities.

We understand that the directors own property in their personal capacity.

Subject is not part of an international group of companies. However it is part of a well-known local group of companies in South Africa which is very well established in the market and enjoy a good reputation.

Subject is considered good for normal business engagements and for a maximum figure of EUR 500,000 if well spread.

BALANCE SHEET OF HANIBAL LIMITED AS ON 20XX

FILE NO SAS-215

SALES TURNOVER		NETT PROFIT/LOSS
SAR'M. XX,850	YEAR 20XX	SAR'M. 9,1XX
SAR'M. XX,497	YEAR 20XX	SAR'M . 14,3XX
SAR'M. XX,999	YEAR 20XX	SAR'M. 20,7XX

BALANCE SHEET OF HANIBAL LIMITED AS ON 20XX

	20XX SAR'M	20XX SAR'M	20XX SAR'M
Property, plant and equipment	XX,587	XX,334	XX,762
Non-current assets	4,1XX	4,XX0	3,XX8
Current assets	XX,051	26,095	XX,866
TOTAL ASSETS	XX2,802	XX,869	XX,346
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Total equity	XX,731	XX,786	XX,400
Interest-bearing debt	17,884	18,745	XX,308
Interest-free liabilities	XX,187	25,338	XX,638
TOTAL EQUITY AND LIABILITIES	XX2,802	XX,867	XX,346
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*** END OF THE REPORT ***

*Streng vertraulich - Information erteilt
gemäß unseren Geschäftsbedingungen
und Art. 13.2 DSGVO*

*Strictelement confidentiel - information
transmise selon nos conditions générales
et l'art. 13.2 LPD*

*Strettamente confidenziale - informazioni
trasmesse secondo le nostre condizioni
generale e l'art. 13.2. LPD*

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transmitted in accordance with our
business conditions and art. 13.2. LDP*