



海外企業信用調査報告書

ご依頼の海外企業信用調査報告書ができあがりましたのでご査収ください。

イエメンサンプルレポート

Sample

調査先商号

海外信用区分	A	B	◎ C	D	E	NR
	厚い ←————→ 薄い					信用程度

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イエメン サンプルレポート

Requested By: CLIENT
Date of Order: 22/09/20XX

XXXXXXXXXXXXXXXXXXXX

Registration Briefing

Registration Number:	XXXXX
Registration Date:	XXXXXXX
Legal Form:	PRIVATE LIMITED CO
Latest Financials:	December 31, 20XX

Financial Briefing

Nominal Capital:	X,XXX,000,000 Yemeni Rials
Issued Capital:	All
Turnover:	X,XXX,000 Yemeni Rials
Net Profit:	X,XXX,000 Yemeni Rials
Net Worth:	X,XXX,000 Yemeni Rials

Rating Briefing

Current Rating:	BB
Former Rating:	N/A
Current Recommended Credit:	XXX,000 Yemeni Rials
Former Recommended Credit:	N/A
Rating Trend:	POSITIVE
Payment Record:	NO COMPLAINTS

Rating	Definition
BB	FAIR CREDIT QUALITY

This rating is based on available data. In the event of additional information a possibility for a different rating applies.

Company Details

Reference: XXXXXXXX
Company Name: XXXXXXXXXXXXXXXXXXXX
Headquarter Address: Zubairy Street,
Sanaa,
Yemen
Postal Address: P.O.Box XXXX,
Sana'a
Telephone: +9671 XXXXX
+9671 XXXXX
Fax: +9671 XXXXX
+9671 XXXXX
Telex:

Company was originally started on XXXXX

Registration & Legal Details

Current Legal Form: PRIVATE LIMITED CO
Additional Information: Republican Decree No. 4 (19XX)

Registration Address: Zubairy Street,
Sanaa
Registration Date: 4/01/19XX
Year/Date Company Established: 01/19XX
Registration Town: Sana'a

Capital

Currency: Yemeni Rials
Nominal Capital: X,XXX,000,000
Issued Capital: All
Paid Up Capital: All

Shareholders

Shareholders:

Name/Address	Shares Held	% of Voting/Non-Voting capital
XXXXXXXXXXXXXXXXXX Yemen		100.00% (VOTING)

Principals

Name: XXXXXXXXXXXXXXXXXXXX
Position within the company: Chairman
Country of Birth: Yemen
Nationality: Yemeni

Can fluently speak: Arabic & English
Education: Graduate University

Name: XXXXXXXXXXXXXXXXXXXXXXXX
Position within the company: General Manager
Country of Birth: Yemen
Nationality: Yemeni
Can fluently speak: Arabic & English
Education: Graduate University

Name: XXXXXXXXXXXXXXXXXXXXXXXX
Position within the company: Financial Manager
Country of Birth: Egypt
Nationality: Egyptian
Can fluently speak: Arabic & English
Education: Graduate University

Company Activities

Sic Codes: 6029 Commercial banks - 100%

The XXXXXXXXXXXXXXXXXXXX was established in January 1979 by a Presidential decree.

The XXXX administers its operations in the Republic of Yemen through its head office and five branches, two in the capital city and the other in Aden, Hodeidah and Mukalla.

Established with a capital of YR50 million, which has now increased to YR1,250,00,000.

This substantial growth reflects real progress in the banks activities and in its profitability, inspiring the trust and confidence. To cater for further expansions, the board of directors recently decided to raise the capital base to YR2 billion.

In May 20XX XXX moved into its new purpose-built premises.

The XXXX is electronically linked to the swift network that enables it to provide fast and reliable international services. XXX has the state of the art banking applications, Equation DBA from MISYS U.K. running on IBM AS/400. The head office of the XXXX and its branches are linked in a real time on line environment.

XXX serves both the retail and corporate sectors, providing commercial and industrial finance to Yemeni business as well as foreign banks. This enables it to provide first class international banking services.

The XXX has a wide and excellent relationship with many large foreign banks which enables it to enhance its customer base.

The XXX has become the first leading XXXX in Yemen to launch many retail products in order to increase the volume of customers and to provide them with quick, efficient & reliable computerized services.

They pride in employing the latest banking technologies by installing ATM machines and providing Point Of Sale services, Phone banking, SMS and Internet Banking.

Local Reporters consider the investigated company to be LARGE in their field of concern.

Operations

Employees

Company Employs: XXX

HQ Premises

Operates from: Owned Offices
Location: Central Business Area, Main Road

Branches

XXXXX Branch,
Main Road,
Mukalla XXXXX,
Yemen

Branch is: Owned

Description of branch: Office

These premises operate as: Branch Tel: +967 5 XXXXXX - Fax: +967 5 XXXXXX

XXXX Branch,
Al-Meedan,
Crater,
Aden XXX,
Yemen

Branch is: Owned

Description of branch: Office

These premises operate as: Branch Tel: +967 2 XXXXXX - Fax: +967 2 XXXXXX

XXXXX Branch,
Al-Meena Street,
Hodeidah XXXX,
Yemen

Branch is: Owned

Description of branch: Office

These premises operate as: Branch Tel: +967 3 XXXXXX - Fax: +967 3 XXXXXX

Exports

Export % and type of product:

Subject does not export

Trading & Selling

Territory:

100% Nationally

Type of Customer:

General Public, Group Companies, Government Bodies, Local Authorities

Related Companies

Information on Related Companies is not available / applicable

Bankers

Bank XXXXX,
Branch: New York Branch
New York,
U S A

Account Number:

XXXXXXXXXX

Currency:

US Dollars

XXXXXX Bank,
Branch: Frankfurt Branch
Frankfurt,
Germany

Account Number:

XXXXXXXXXX

Currency:

US Dollars

Additional Information: Euro: XXXXXXXXXX

XXXXX Bank,
Branch: London Branch
London,
United Kingdom
Account Number:
Currency:
Additional Information:

XXXXXXXXXX
US Dollars
XXXXXXXXXX

XXXXXX XXXXX XXXX,
Branch: Geneva Branch
Geneva,
Switzerland
Account Number:
Currency:

XXX
US Dollars

XXXXXXXXXX Bank,
Branch: Dubai Branch
Dubai,
Dubai, U A E
Account Number:
Currency:

XXXXXXXXXXXX
US Dollars

Financial Information

Financial Interview Date: 17/01/20XX
Source: XXXXXXXXXXXXXXXXXXXX Financial Manager
Figures are: Official Figures
Currency: Yemeni Rials

Months	Sales Figures	Sales	Gross Profit/Loss	Net Profit/Loss
12	31/12/20XX	X,XXX,000.00	X,XXX,000	X,XXX,000
12	31/12/20XX	X,XXX,000.00	X,XXX,000	XXX,000

Balance Sheet & Profit & Loss

BALANCE SHEET

Fiscal Year
Figures are in 000'
20XX

Fiscal Year
Figures are in 000'
20XX

Fixed Assets		
Land & Buildings		
Plant & Machinery		
Furniture & Equipment		
Motor Vehicles		
Misc. Fixed Assets	1,688,660	1,521,908
Total Fixed Assets	1,688,660	1,521,908
Financial Assets		
Shares in Related Companies		
Loans to related companies	15,719,589	11,856,514
Investments	117,048	
Deposits		
Misc. Financial Assets	631,504	492,077
Total Financial Assets	16,468,141	12,348,591
Intangibles		
Goodwill		
Organisational Expenses		
Patents		
Misc. Intangible Assets	16,889,430	16,767,812
Total Intangible Assets	16,889,430	16,767,812
Current Assets		
Stock		
Stock & Work in Progress		
Trade Debtors & receivables		
Provision for bad debts		
Other receivables		
Due from related companies	10,855,532	12,210,360
Owed by shareholders		
Prepaid expenses		
Cash	13,124,953	7,595,689
Tax recoverable		
Marketable Securities		
Misc. Current Assets	8,721,784	4,830,634
Total Current Assets	32,702,269	24,636,683
Total Assets	67,748,500	55,274,994
Owner's Equity & Liabilities		
Issued and paid up capital	2,400,000	1,500,000
Share premium account		
Retained earnings	774	23,978
Net profit/Loss for the year		
Revaluation reserves		
Legal Reserves		
Other reserves	287,565	132,836
Net Worth	2,688,339	1,656,814

Deferred Taxation		
Provisions/allowances		
Mortgages/Loans		
Hire purchase		
Due to group of companies		
Minority interest		
Misc. deferred liabilities		
Total Long Term Liabilities	0	0
Current Liabilities		
Creditors	61,699,233	52,508,092
Other creditors	1,319,219	813,378
Accruals		
Bank overdrafts/Loans		
Misc. Loans		
Director's accounts		
Owing to shareholders		
Owing to related companies	1,769,686	103,206
Proposed dividend		
Long Term-due 1 year		
Hire Purchase-under 1 year		
Taxation		
Advance receipts		
Misc. Current Liabilities	272,023	193,504
Total Current Liabilities	65,060,161	53,618,180
Owner's Equity & Liabilities	67,748,500	55,274,994

PROFIT & LOSS

Figures are: Figures are:
 Figures are in 000' Figures are in 000'
01/01/20XX to 31/12/20XX **01/01/20XX to 31/12/20XX**

Total Income/Turnover	5,792,115	4,234,293
Cost of sales	3,498,365	2,643,480
Gross Profit/ (Loss)	2,293,750	1,590,813
Admin/selling expenses		
Services		
Salaries		
Auditors Fee		
Stock Depreciation		
Depreciation	736,280	1,031,634
Misc. Operating Expenses	103,735	48,924
Misc. Operating Income	871,239	746,684
Net Operating Profit/ (Loss)	2,324,974	1,256,939
Interest Receivable/Finance Income		
Group related income		
Misc. Financial Income	195,639	71,497
Total Financial Income	195,639	71,497
Interest Payable/Finance costs	25,040	6,500
Misc. financial expenses	958,200	723,705
Total Financial Expenses	983,240	730,205
Profit/ (Loss) before taxes	1,537,373	598,231
Income Tax	505,848	184,825
Other Tax		
Profit/ (Loss) after taxes	1,031,525	413,406
Extraordinary items		
Exceptional items		
Misc. Items		
Net Profit/ (Loss)	1,031,525	413,406

Previous years related earnings		
Current year's net income	1,031,525	413,406
Misc. additions in current year		
Current year's net loss		
Dividends in current year		
Withdrawals in current year		
Misc. deductions in current year		
Retained earnings at end of financial period	1,031,525	413,406
Average employees		
Director's fee		
Earnings per share		
Earnings per share-previous year		

FINANCIAL RATIOS

Liquidity Ratios		
Current Ratio	0.50	0.46
Acid Test Ratio	0.50	0.46
Profitability Ratios		
Gross Profit Ratio (%)	39.60	37.57
Return on Capital Employed	0.57	0.36
Asset Turnover (%)	2.15	2.56
Solvency OR Gearing Ratio	0.00	0.00
Miscellaneous Ratios		
Sales/Working Capital	-0.18	-0.15
Assets/Sales (%)	1169.67	1305.41
Shareholders Return (%)	57.19	36.11
Return on Assets (%)	2.27	1.08
Sales/Employees		
Profit/Employees		
Debt Ratio	0.96	0.97
Interest Coverage Ratio	3.04	3.24

Auditors Comments

Date accounts obtained: 17/09/20XX
Accounts obtained from: Corp. Web Site

Audit Details: Accounts have been produced by an accountant
Accountants: XXXXXXXXXXXXXXXXXXXX

Accountants Opinion: The audited financial statement gives a true and fair view of the state of affairs of the subject
Financial Statements have been prepared on an on-going basis.
Assuming support of: directors
Accounts have been submitted by: Mr. Shaher Abdulhak (Chairman)

Payments

Subject's payments reported to be: NO COMPLAINTS

Interview & Reporter Comments

Date: 22/09/20XX
Name/Title: XXXXXXXXXXXXXXXXXXXXXXXX Financial Manager
Comment: Subject has confirmed the general details shown in the report.

Reporter Comment Date: 22/09/20XX
Reporter Comment: In the interview conducted withXXXXXXXXXXXXX(Financial Manager) he co-operated with local reporters in confirming & providing information and has offered full financial data.

As per its legal form, the company is considered large in size of sales & profit and number of employees. Company's shares are freely transferable and are bought and sold on the stock market.

Local company's registry is inaccessible to inspect subject's file, therefore, all the information shown in the report is through a direct contact with the subject you are investigating. There is no network for the company's registry information has installed as of yet.

Based on the given information, local informants suggest that this company be considered a Fair Trade Risk.

Conclusions

Local Reputation: The company being investigated is considered by local reporters to be a Fair / Normal Trade Risk.

General Conclusion: A leading concern in this line, well known principals, considered good.

Owner/Shareholders Comments: The owners / shareholders do not have an active role in the running of the business.

Financial Results Trend: Financial Information indicates that the business activities of the company are showing an upward turn.

Age of Business: The company is long established in the local market.

END OF REPORT

Rating	Definition
AA	HIGH CREDIT QUALITY
A	GOOD CREDIT QUALITY
BB	FAIR CREDIT QUALITY
B	LOW CREDIT QUALITY
C	VERY LOW CREDIT QUALITY It is recommended that any credit facilities should be secured.
NB	NEW BUSINESS Subject is under 18 months old. Monitoring its future progress is recommended.
NN	INSUFFICIENT DATA There is insufficient information for an adequate credit assessment.

Rating Trend Rating trends present the expected trend of credit rating development with four grades.
POSITIVE We suggests subject's credit is going to be improved.
STABLE We are expecting a stable development of the company without big fluctuations.
NEGATIVE There are some indications the credit rating is going to be downgraded.
RATING TRENDS CANNOT BE CONFIRMED Essential information is missing or out of date.