

サウジアラビアサンプルレポート

Requested By: CLIENT
Date Of Order: 20/09/20XX

XXXXXXXX XXXXXX XXX XXXXXXXX

Registration Briefing

Registration Number:	XXXXXXXXXX
Registration Date:	20XX
Legal Form:	LIMITED LIABILITY COMPANY
Latest Financials:	N/A

Financial Briefing

Nominal Capital:	XX,XXX,000 Saudi Riyals
Issued Capital:	N/A
Turnover:	XXX,XXX,000 Saudi Riyals
Net Profit:	N/A
Net Worth:	N/A

Rating Briefing

Current Rating:	A
Former Rating:	N/A
Current Recommended Credit:	X,XXX,000 US Dollars
Former Recommended Credit:	N/A
Rating Trend:	RATING TRENDS CANNOT BE CONFIRMED
Payment Record:	NO COMPLAINTS

Rating	Definition
A	GOOD CREDIT QUALITY

This rating is based on available data. In the event of additional information a possibility for a different rating applies.

Company Details

Rime Reference: XXXXXXXX
 Company Name: XXXXXX XXXXXX XXX XXXXXXXX
 Also trades as: XXXXXX XXXXXXXX XXXXXXXX
 Headquarter Address: XXXXXX Tower,
 King Abdulaziz Street,
 Al Balad District,
 Jeddah XXXXX,
 Saudi Arabia

Postal Address: P.O.Box XXXX,
 Jeddah XXXXXXX

Telephone: +9662 XXXXXXXX
 +9662 XXXXXXXX

Fax: +9662 XXXXXXXX

E-Mail: XXXXXXXXXXXXXXXX
 Web Site: XXXXXXXXXXXXXXXXXXXXXXXX

Company was originally started by XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXX as a PROPRIETORSHIP on 19XX

Registration & Legal Details

Current Legal Form: LIMITED LIABILITY COMPANY
 Additional Information: Subject started In 19XX as Sole Proprietorship by XXXXXXXX XXXXXXXX XXXXXXXX,
 When the founder passed away in 1971 the company was constituted as a Mixed
 Liability company under Saudi Companies Law. In 20XX XXX converted its legal
 status to a Limited Liability Company.

Registration Address: XXXXXXX XXXXXXX,
 King Abdulaziz Street,
 Jeddah XXXXXXX

Registration Number: XXXXXXXXXXXX
 Registration Date: 20XX
 Year/Date Company Established: 19XX
 Registration Town: Jeddah
 Chamber of Commerce Number: 7

Capital

Currency: Saudi Riyals
 Nominal Capital: XX,XXX,000
 Paid Up Capital: All

Shareholders

Shareholders:

Name/Address	Shares Held	% of Voting/Non-Voting capital
XXXXXX XXXXXXXX XXXXXXXX, Saudi Arabia		
XXXXXXXX XX XXXXXXXX XXXXXX. Reg. Number. XXXXXXXXXXXX), P.O.Box. 1262 Jeddah 21431, Jeddah, Saudi Arabia		
XXXXX XXXXX, Jeddah, Saudi Arabia		5.00% (VOTING)

Principals

Name: **XXXXXXXX XXXXXX**
 Position within the company: Chairman & Managing Director
 Country of Birth: Saudi Arabia
 Nationality: Saudi
 Can fluently speak: Arabic
 Education: Graduate University

Name: **XXXXX XXXXXXXX**
 Position within the company: Marketing Manager
 Country of Birth: Saudi Arabia
 Nationality: Saudi
 Can fluently speak: English
 Education: Graduate University

Name: **XXXXX XXXXXXXX**
 Position within the company: Regional Sales Manager
 Country of Birth: Kenya
 Nationality: Kenyan
 Can fluently speak: English
 Education: Graduate University

Name: **XXXXXX XXXXXXXX**
 Position within the company: Human Resources Manager
 Country of Birth: Saudi Arabia
 Nationality: Saudi
 Can fluently speak: English
 Education: Graduate University

Name: **XXXXXXXX XXXXXX**
 Position within the company: Financial Manager
 Country of Birth: Egypt
 Nationality: Egyptian
 Can fluently speak: Arabic
 Education: Graduate University

Name: **XXXXXX XXXXXX**
 Position within the company: Secretary to Managing Director
 Country of Birth: Egypt
 Nationality: Egyptian
 Can fluently speak: Arabic
 Education: Graduate University

Company Activities

Sic Codes: 2099 Producer of food preparations
5142 Wholesaler of packaged frozen foods
5421 Retail of fresh and frozen meat and fish (seafood)

Subject is involved in the production and the import, wholesaling of Minced Meat, burgers, sausages and branded frozen and grocery products. Subject products include:
XXXXX Cream is made from all natural and pure cows' milk, XXXXXX Available in four variations Plain Cream, Honey Cream, Strawberry Cream, Whipping Cream, Farm Ghee & Butter.
Under the trade mark of XXXXXXXX Subject produce: Chicken Burger, Beef Burgers, Mince, Nuggets & Cream.
Under the trade mark of XXXXXX XXXXX Subject produces: Tinned (Vegetables), Tinned (Corn) Frozen (Corn), Frozen (Vegetables), Frozen (French Fries) & Tinned (Mushroom)
The Following products bought under the XXXXXX brand: White Meat Tuna & Light Meat Tuna.

Local Reporters consider the investigated company to be LARGE in their field of concern.

Operations

Employees

Company Employs: XXX
Including number of principals: 6

HQ Premises

Operates from: Owned Offices, Stores, Cold-store
Location: Central Business Area, Main Road

Branches

XXXXX Branch,
PO Box XXXX Dammam XXXXX,
Al Kabari Street,
Near to Honda,
Dammam,
Saudi Arabia

Branch is: Rented
Description of branch: Office
These premises operate as: Stores

XXXXX Branch,
PO Box XXXXX, Riyadh XXXXX,
Dubab Street,
Al Muraba'a District,
Riyadh XXXXXX,
Saudi Arabia

Branch is: Rented
Description of branch: Office
These premises operate as: Stores

XXXXX XXXXX Branch,
PO Box XXX Khamis Mushayt,
Abha-Khamis Street,
Near to Al Jaffali,
Khamis Mushat,
Saudi Arabia

Branch is: Rented
Description of branch: Office
These premises operate as: Stores

XXXXXX Branch,
PO Box XXXX Madina,
Al Oyoum Street,
Madinah,
Saudi Arabia

Branch is: Rented
Description of branch: Office
These premises operate as: Stores

XXXXXXX Branch,
Onaizah Street,
Buraidah,
Saudi Arabia

Branch is: Rented
Description of branch: Office
These premises operate as: Stores

Imports

Import % and type of product: 90% Raw Materials, Imports Finished Goods
Imports From: USA, Europe, Far East, Middle East, Africa, Australia, South America, Thailand
Importing Terms: Letters of Credit
Additional Information: 10% Purchased from Local Market

Agencies:

Campina International	Netherlands	XXXXX Cream & Farm XXXX & Oil
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Brands: XXXXX - Tuna Products
XXXXXX CROWN - Meat Products
FARM XXXX - Meat Products
FARM XXXXXXXX - Butter
AL XXXXX - Burger
AL XXXXXXXXX - Burger
XXXXXX - Cream
FARM - Ghee, Oil & Rich Blend
XXXXXX XXXXX - Vegetables & Corn

Exports

Export % and type of product: Subject does not export

Trading & Selling

Territory: 85% Nationally, 15% International
Terms of Sales: Acceptance credits
Additional Information: Cash
Type of Customer: Group Companies, Government Bodies, Local Authorities, Distributors, Restaurants, Hotels, Supermarkets & Food contractors

Vehicles: Total number of vehicles: 26

Related Companies

Subsidiaries

XXXXXX XXXX

Registration Number: XXXXXXXX
Jeddah Industrial City, Phase 3
Jeddah,
Saudi Arabia

Owned 100% by subject

Start date: 19XX

Operates as: Pioneering the meat industry in Saudi Arabia, XXXXXX XXXX Company (XXX) was formed in 19XX with the aim of supplying Saudi consumers with high quality meat products manufactured from Halal slaughtered meat. XXX is recognised as one of the largest and most up-to-date meat processing plants in the Middle East, supplying quality meat products under the names of Al Jazzar (Mr. Butcher) and Al Safeer (The Ambassador) to the retail market.

Exporting to the Gulf Area and some Arab Countries.

Bankers

XXXXXX XXXX Bank,
Branch: Jeddah Main Branch
Tel: +966 2 XXXXXXXX
Al Ruwais Al Andalus Street,
Jeddah,
Saudi Arabia

Currency: Saudi Riyals

XXXXXX XXXXX Bank,
Branch: Jeddah Main Branch
Tel: +966 2 XXXXXXXX
Al Sharafi Osman Ibn Afan Street,
Jeddah,
Saudi Arabia

Currency: Saudi Riyals

XXXXXX XXXXXXX Bank,
Branch: Main branch
Tel: +966 2 XXXXXXXX
Macrona Street,
Jeddah,
Saudi Arabia

Currency: Saudi Riyals

Financial Information

Financial Interview Date: 25/06/20XX
Source: XXXXXXXX XXXXX; Financial Manager
Figures are: Estimates
Currency: Saudi Riyals

Months	Sales Figures	Sales	Gross Profit/Loss	Net Profit/Loss
12	31/12/20XX	XXX,XXX,000 (Projection)		
12	31/12/20XX	XXX,XXX,000.00		
12	31/12/20XX	XXX,XXX,000.00		
12	31/12/20XX	XXX,XXX,000.00		

BRIEF FINANCIALS DATA

Date Obtained: 25/06/20XX
Date of Figures: 31/12/20XX
Figures are: Financial Estimates
Currency: Saudi Riyals

Total Assets	XXX,XXX,000

Payments

Subject's payments reported to be: NO COMPLAINTS

Interview & Reporter Comments

Date: 20/09/20XX
Name/Title: XXXXXXXXXXXX XXXXX; Financial Manager
Comment: Subject has offered brief financial data only and refused to provide full financial information.

Expansion Plans: XXXXXXXXXXXX XXXXX; Financial Manager, stated that the subject has development plants which evolved in increasing the product range internationally

Reporter Comment Date: 20/09/20XX
Reporter Comment: The supplied address in your enquiry is incorrect. The correct address is listed. Subject old established, Ranked among the top 1000 Saudi Companies and have a good reputation in the Saudi Market.

The company has grown to become one of the leading importing, distribution and meat manufacturing companies, marketing its own brands plus a select portfolio of international brands.

In 20XX XXX converted its legal status to a Limited Liability Company. This move is designed to put the company on the road to become public. XXXXXX a Trade name & Registered in the name of Mahmoud XXXXXX & Partners Company (XXXXXX Trading Company)

The Subject Subsidiary XXX is now a major supplier to the retail market throughout the Gulf of a wide range of meat products, sold under the XX XXXXXX, XX XXXXXX and own label brand names. The product range includes Burgers, Nuggets, Mortadellas, Minced meats, Meatballs, Salamis, Frankfurters, Hotdogs, Sausages and cooked meats.

Conclusions

Accounts Comments:	Only Brief Financial data has been obtained by the subject, our assessment and ratings are therefore based on the reliability of the data obtained.
Local Reputation:	The company being investigated is considered by local reporters to be a Fair / Normal Trade Risk.
General Conclusion:	A leading concern in this line, well known principals, considered good.
Owner/Shareholders Comments:	Some of the owners / shareholders have an active participation in the running of the business.
Financial Results Trend:	Financial Information indicates that the business activities of the company are showing an upward turn.
Age of Business:	The company is a long established family run business.

END OF REPORT

Rating	Definition
AA	HIGH CREDIT QUALITY
A	GOOD CREDIT QUALITY
BB	FAIR CREDIT QUALITY
B	LOW CREDIT QUALITY
C	VERY LOW CREDIT QUALITY It is recommended that any credit facilities should be secured.
NB	NEW BUSINESS Subject is under 18 months old. Monitoring its future progress is recommended.
NN	INSUFFICIENT DATA There is insufficient information for an adequate credit assessment.

Rating Trend Rating trends present the expected trend of credit rating development with four grades.
POSITIVE We suggest subject's credit is going to be improved.
STABLE We are expecting a stable development of the company without big fluctuations.
NEGATIVE There are some indications the credit rating is going to be downgraded.
RATING TRENDS CANNOT BE CONFIRMED Essential information is missing or out of date.