



## 海外企業信用調査報告書

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### イスラエルサンプルレポート

Sample

調査先商号

海外信用区分	A	B	C	D	E	NR
	厚い ←————→ 信用程度					薄い

本サービスの対象地域外です。

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<http://www.tdb.co.jp/contact/faq15.html#Q9>

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Our  
Your

RE: [REDACTED] LTD.

Telephone [REDACTED]

Fax [REDACTED]

[REDACTED] ISRAEL

### HISTORY & LEGAL FORMATION

A private limited company, incorporated as per file No. [REDACTED] on the [REDACTED]

### SHARE CAPITAL

Authorized share capital NIS 1,525,000.00, divided into -

38,000,000 preference A shares (31,923,720 shares issued),

11,000,000 preference B1 shares (9,957,400 shares issued),

19,000,000 preference B2 shares (18,670,270 shares issued),

84,500,000 ordinary shares (10,027,520 shares issued), all of NIS 0.01 each,  
of which shares amounting to NIS 705,789.10 were issued.

### SHAREHOLDERS

1. [REDACTED] Fund,
2. [REDACTED] Fund,
3. [REDACTED] CORP.,
4. [REDACTED] Fund,
5. [REDACTED] Fund,
6. [REDACTED] Fund,
7. [REDACTED]
8. [REDACTED]
9. [REDACTED]
10. [REDACTED]
11. [REDACTED]
12. [REDACTED]

### DIRECTORS

1. [REDACTED] General Manager, founder,
2. [REDACTED] founder,
3. [REDACTED]
4. [REDACTED]
5. [REDACTED]
6. [REDACTED]

██████████ LTD.

### BUSINESS

Developers, manufacturers (via subcontractors), exporters and marketers of semiconductor products for the distribution of uncompressed HD multimedia content.

Almost 100% of sales are export, mostly to the USA and to South East Asia (China, Taiwan, Japan).

Among clientele/partners: ██████████ ELECTRONICS, ██████████ ELECTRONICS, ██████████ ENTERTAINMENT, ██████████, ██████████, ██████████, ██████████, and more.

Operating from rented premises, on an area of 2,500 sq. meters, in ██████████

Having 80 employees in Israel and additional 10 employees abroad.

### MEANS

According to a report from July ██████████, subject raised US\$ 2 million in ██████████ from ██████████ PARTNERS, and in July ██████████ additional US\$ 7 million from ██████████ Funds.

In July ██████████ it was reported that subject raised additional US\$ 14 million from old and new investors (see shareholders). According to the report, subject raised a total of US\$ 25 million to that date.

There is 1 charge for an unlimited amount, as well as 1 charge for the sum of NIS 30,000.00 registered on the company's assets (all assets) in favor of Bank ██████████ (last charge placed April ██████████, prior charge placed March ██████████).

### REVENUES

Sales figures not forthcoming.

### OTHER COMPANIES

██████████ PARTNERS, a local venture capital fund, established in ██████████, an Israeli venture capital firm focused on early stage companies in the information and communication technology (ICT) sectors. Manages over US\$500 million in capital commitments across three funds, and has made over 70 investments with 21 successful exits.

██████████ VENTURES, invests in Israel related; revenue stage companies that bring breakthrough technologies to large established industries.

[REDACTED] LTD.

[REDACTED] PARTNERS, an Israeli Venture Capital Fund, invests in early stage communication and semiconductor technology, wireless networking, network and internet infrastructure, communication technology semiconductors, security and data storage, software solutions and applications for carriers, enterprise and the consumers. Magma currently manages US\$ 300 million (after completing a recruit of US\$ 100 million for a new fund in February 2013).

[REDACTED] FUND, Japan, the venture investment arm of [REDACTED] CO. LTD. and a provider of early stage venture capital for various types of technology firms.

[REDACTED], a worldwide leader in electronic and computing DMS (Design and Manufacturing Service) with extensive experience in product development and vertically integrated capabilities.

[REDACTED] VENTURES, a venture capital firm based in Chicago that invests alongside leading Israeli venture capital firms in late stage Israeli high tech companies.

### BANKERS

Bank [REDACTED]

### CHARACTER AND REPUTATION

Nothing unfavorable learned.

Subject's officials refused to disclose financial data.

Subject is invested by leading VC funds.

Subject is ISO 9001:2008 as well as ISO 14001 certified.

In 2010, subject together with [REDACTED], [REDACTED], and [REDACTED] created the [REDACTED] Alliance, for the delivering of uncompressed HD video, audio, Internet bandwidth, power and controls over a single Cat5e/6 cable. The Alliance was joined by [REDACTED] and [REDACTED] in January [REDACTED].

In January [REDACTED] subject was chosen by FORBES as one of the most innovative products to watch for.

In February ██████████ 'InAVate Magazine' chose subject's technology as the breakthrough of the year.

In April ██████████ subject was chosen as a ██████████ 'Red Herring' Top 100 Europe Award Winner.

Most Venture Capital Funds investing in subject are well-known funds with remarkable successful exits. In June ██████████ acquired Israeli startup ██████████ (mobile navigation application for iPhone or Android) for US\$ 1.1 billion, in which ██████████ fund held estimated 17%.

According to the Israel Association of Electronics & Software, hi-tech industries sales in 2012 summed up to US\$ 25.6 billion, just over 3% rise from 2011 (then sales were US\$ 24.825 billion, up from US\$ 23.5 billion in 2010 and US\$ 22.85 billion in 2009). 2012 sales divided into export of US\$ 21.5 billion (US\$ 20.97 billion, US\$ 19.9 billion & US\$ 19.45 billion in 2011, 2010 & 2009, respectively) and US\$ 4.1 billion of sales to the local market (US\$ 3.855 billion, US\$ 3.6 billion & US\$ 3.4 billion in 2011, 2010 & 2009, respectively).

Breakdown of export in 2011 showed 3.4% increase in Electronic Components & Computers, and 3.9% increase in Communications, Medical & Scientific Equipment.

The division of companies by production within the branches in 2011 was: 23% Civilian Communications & Telecommunications, 22% Software, 18% Industrial Equipment, 16% Defense Systems, 14% Components and 7% Medical Systems.

Division of export: 30% to North America, 29% to Asia, 27% - Europe, 13% to the rest of the world.

The Central Bureau of Statistics (CBS) published the sales for export by the Communication, Medical & Scientific Equipment for 2012: US\$ 7,715 million, almost 3% down from 2011.

According to CBS, import of raw materials for the local Machine and Electronics Manufacturing rose in 2012 by 8.5% from 2011 to US\$ 9,976 million (though rise was higher in local NIS currency – by 17%). This growth adds on to the growth trend in the recent couple of years – some 12% and 20% rise (in US\$ terms) in the years 2011 and 2010 from the previous years, respectively.

██████████ LTD.

Investments (capital formation) by the hi-tech industries in machinery and equipment (M&E) from import in 2012 fell by 28.6% from 2011, reaching NIS 6,294.2 million, which is after a 234% increase in 2011 (the remarkable increase in 2011 was attributed to the sharp jump in the Electronic Components segment of 942% on the background of the massive investment by ██████████ in upgrade of their M&E), an increase of 12% in 2010, but a 61% plunge in 2009. A breakdown into segments in 2012 in investment in M&E from import:

Manufacture of Electronic Components decreased 40.5% to NIS 3,918.7 million; Equipment for Control rose 7.9% to NIS 1,799.3 million (10.7% in 2011); Office & Computing Equipment rose 3% to NIS 63.7 million (4.1% in 2011); Electronic Communications Equipment rose 3.7% to NIS 512.6 million (6% in 2011).

#### SUMMARY

Notwithstanding the refusal to disclose financial details, considered good for trade engagements. Maximum unsecured credit recommended US\$ 200,000.