



海外企業信用調査報告書

ご依頼の海外企業信用調査報告書ができあがりましたのでご査収ください。

COMPANY NAMEXXXXXXXX

調査先商号

海外信用区分	A	B	◎ C	D	E	NR
	厚い ←————→ 薄い					信用程度

- ※ 「海外信用区分」は、各国の調査機関が採用している調査対象企業の信用状態に関する固有の評価について、各調査機関と協議のうえ、弊社独自の基準により5段階のTDB信用程度に推計した参考情報です。基礎となる企業情報はあくまで各調査機関の調査結果であり、弊社における検証作業を経たものではありません。与信判断の際には、各種情報と照らし合わせ、総合的に判断していただきますようお願いいたします。
- ※ 「海外信用区分」は、異なる国の企業間の単純な比較に用いることを想定したものではありません。
- ※ 対象地域/国(2010年11月時点):
アメリカ合衆国、アラブ首長国連邦、イギリス、イタリア、インド、カナダ、韓国、スペイン、タイ、台湾、中国、ドイツ、トルコ、フランス、香港、マレーシア、ロシア (50音順)

TDB報告書取扱い規定

海外企業信用調査報告書(以下、海外報告書)の取扱いについては、当取扱規定の内容を承認・遵守のうえ、ご利用いただきますようお願い申し上げます。なお、海外報告書内に記載されている取扱に関する規定と当取扱規定の内容が抵触する場合には、当取扱規定の内容が優先するものとします。

1. 海外報告書は、貴社の内部資料としてのみご利用いただき、外部への資料持出しその他の手段により、海外報告書の内容を第三者に漏らすことは禁止します。(訴訟、調停、仲裁、その他司法手続き等の資料として用いることも同様です。)
2. 理由の如何にかかわらず、海外報告書の複製、転載、貸与、その他これと同様の行為は一切禁止します。
3. 海外報告書は、弊社が選択した各国の調査機関が、自ら定めた仕様に従って調査を実施、報告したものです。したがって海外報告書の見解は、当該調査機関のもので、弊社の見解ではありません。また内容の正確性・完全性・または特定の目的についての適合性を保証するものではありませんので、海外報告書の記事内容および海外報告書の使用により発生した損害についても弊社は責任を負いません。
4. 貴社が海外報告書を第三者に開示したことにより、弊社に何らかの紛議が生じ、弊社が損害を被った場合、または貴社と第三者との間で紛議が生じた場合、貴社は自己の費用負担と責任においてかかる損害を賠償し、または紛議を解決するものとします。
5. 海外報告書の入手元が弊社および当該調査機関であることを、貴社は第三者に開示しないものとします。

Rochecarbon, le 01 august 2005

N/Référence :XXXXXXXXXX

V/Référence : XXXX

Status report - EN2

RCS XXX XXX XXX - NIC XXXXX

COMPANY NAME

Trading name : XXXX

Address (Head office) : XX

Telephone : XX XX XX XX XX- Fax : XX XX XX XX XX

Legal form	XXXXXXXXXXXXXX
Registration date	XX/XX/XXXX
Share capital	XXXXXXXX
RC Number	XXXXXX
Activity	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Staff	XXX
Number of branches	XX
Trading category	XXXXXXXXXXXXXXXXXXXX
Banks	XXXXXXXXXXXXXXXXXXXX

MAIN DIRECTORS

Chairman and Managing Director	XXXXXXXXXXXXXXXXXXXX born on XXXXX in XXXXXXXXXXXXX
Vice-chairman	XXXXXXXXXXXXXXXXXXXX born on X in XXXXX
Administrator	XXXXXXXXXXXXXXXXXXXX represented by XXXXX XXXXX

Auditorship	
Titular auditor	XXXXXXXXXX
Substitute auditor	XXXXXX

2 REGISTERED SHAREHOLDER(S)

-XXXXXXXXXXXXXXXXXXXX => **52,11%**

(Source - Balo : 20/04/2005)

-XXXXXXXXXXXXXXXXXXE => **47,30%**

(Source - Balo : 20/04/2005)

RCS : xxx xxx xxx

RCS : xxx xxx xxx

9 REGISTERED STAKE(S)

- **XXXX XXX => 100,00%**
(Source - ORT : 09/12/2004)

N° : **XXXXXXXX**

- **XXXXXXXX => 100,00%**
(Source - ORT : 09/12/2004)

N° : **XXXXXXXX**

- **XXXXXXX => 100,00%**
(Source - ORT : 09/12/2004)

N° : **XXXXXXXX**

- **XXXXXXXXXXXX => 100,00%**
(Source - ORT : 24/09/2004)

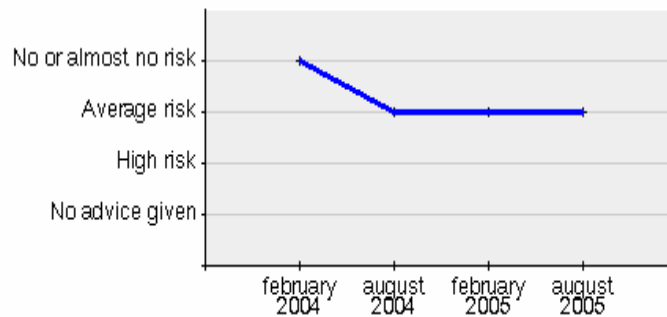
RCS : **XXXXXXXX**

REVIEW OF BODACC INCIDENTS

18/01/2005 **modification of the head office address**
01/07/2004 **transfer of auditor**
23/05/2004 **modification of the representatives**

DEVELOPMENT OF COMMERCIAL RISK

The global risk profile is represented after segmentation according to 4 levels :



PREVIOUS ENQUIRIES

Number of enquiries on the subject :
during the last 3 months **XX**
during the last 6 months **XX**

ASSETS

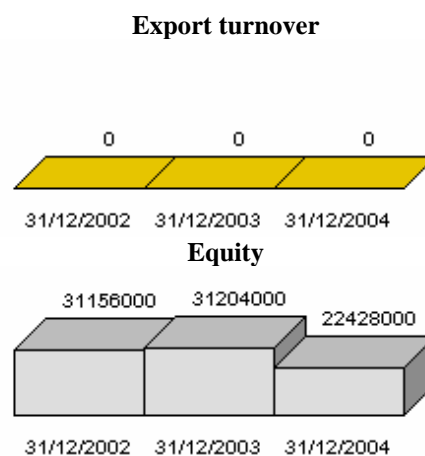
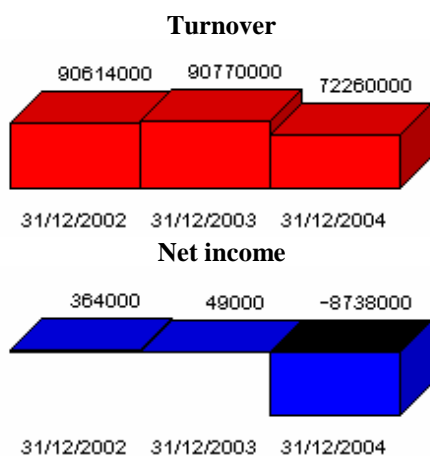
	31/12/2002		31/12/2003		31/12/2004	
	E	%	E	%	E	%
FIXED ASSETS	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx
Intangible fixed assets	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx
Tangible fixed assets	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx
Investments	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx
CURRENT ASSETS	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx
Stocks	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx
Receivables	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx
Cash	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx
Adjustment accounts	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx	xxxxxxxx	xx.xx
TOTAL ASSETS	xxxxxxxx	100.00	xxxxxxxx	100.00	xxxxxxxx	100.00

LIABILITIES

	31/12/2002		31/12/2003		31/12/2004	
	E	%	E	%	E	%
EQUITY	xxxxxxx	xx.xx	xxxxxxx	xx.xx	xxxxxxx	xx.xx
Share capital	xxxxxxx	xx.xx	xxxxxxx	xx.xx	xxxxxxx	xx.xx
RISK PROVISIONS	xxxxxxx	xx.xx	xxxxxxx	xx.xx	xxxxxxx	xx.xx
DEBTS	xxxxxxx	xx.xx	xxxxxxx	xx.xx	xxxxxxx	xx.xx
Borrowings	xxxxxxx	xx.xx	xxxxxxx	xx.xx	xxxxxxx	xx.xx
Supplier's debts	xxxxxxx	xx.xx	xxxxxxx	xx.xx	xxxxxxx	xx.xx
Tax	xxxxxxx	xx.xx	xxxxxxx	xx.xx	xxxxxxx	xx.xx
Other debts	xxxxxxx	xx.xx	xxxxxxx	xx.xx	xxxxxxx	xx.xx
Adjustment accounts	xxxxxxx	xx.xx	xxxxxxx	xx.xx	xxxxxxx	xx.xx
TOTAL LIABILITIES	xxxxxxx	100.00	xxxxxxx	100.00	xxxxxxx	100.00

FINANCIAL DETAILS

in Euros over 12 months



	31/12/2002 over 12 months		31/12/2003 over 12 months		31/12/2004 over 12 months	
	E	%	E	%	E	%
Turnover	xxxxxxx	xx.xx	xxxxxxx	xx.xx	xxxxxxx	xx.xx
Export turnover	xxxxxxx	xx.xx	xxxxxxx	xx.xx	xxxxxxx	xx.xx
Earnings before tax	xxxxxxx	xx.xx	xxxxxxx	xx.xx	xxxxxxx	xx.xx
Net income	xxxxxxx	xx.xx	xxxxxxx	xx.xx	xxxxxxx	xx.xx

Equity	xxxxxxx	xxxxxxx	xxxxxxx
Total debts	xxxxxxx	xxxxxxx	xxxxxxx
Working capital	xxxxxxx	xxxxxxx	xxxxxxx
Supplier credit	xxxxxxx	xxxxxxx	xxxxxxx
Total purchase	xxxxxxx	xxxxxxx	xxxxxxx

RATIOS	31/12/2002	31/12/2003	31/12/2004
Turnover growth (%)	xx.xx	xx.xx	xx.xx
Total assets turnover (Number)	xx.xx	xx.xx	xx.xx
Net income (T.O. %)	xx.xx	xx.xx	xx.xx
Cash flow (T.O. %)	xx.xx	xx.xx	xx.xx
Supplier credit (Purch. days excl. of tax)	xx.xx	xx.xx	xx.xx
Accounts receivables (T.O. days)	xx.xx	xx.xx	xx.xx
Interest expenses / EBIT (%)	xx.xx	xx.xx	xx.xx
Wages (%)	xx.xx	xx.xx	xx.xx

The 2004 turnover of xxxxxxxx Euros (over a period of 12 months) denotes a decrease of xx.xx % compared to the previous financial year.

From it can be drawn a net income of xxxxxxxx Euros.

The total of the balance sheet of xxxxxxxx Euros is composed of up to xx.xx % of the fixed assets and up to xx.xx % of the circulating assets.

The turnover of xx.xx assets is falling relative to the financial year.

With financial independence of xx.xx % the company has global liabilities amounting to xxxxxxxx Euros, with financial debts representing xx.xx % of all liabilities.

They generate financial costs of up to xx.xx % of the EBITDA (Earning Before Interest, Taxes, Depreciation & Amortisation).

The self-financing capacity is of xxxxxxxx Euros, i.e. xx.xx % of the turnover.

AUDITOR'S OPINION

approved without reservations or observations for the financial year ending 31/12/2004

LEGAL PROCEEDINGS

None

GENERAL PRIORITY CLAIMS

Social security **xxxxxxx**

Tax arrears **xxxxxxx**

INFORMATION

Monthly average of suppliers' credit : xxxxxxxx **Euros**

The company owns

- Patents, grantings **Yes/No**

- Lands **Yes/No**

- Buildings **Yes/No**

Leasing amount is xxxxxxxx **Euros**

Productive fixed assets excluding leasing are assessed at xxxxxxxx **Euros**

Stocks turn over xx.xx **times a year** up to xxxxxxxx **Euros**

in a current asset of xxxxxxxx **Euros**

Shareholders'equity are xxxxxxxx **Euros**

for an overall indebtedness of xxxxxxxx **Euros**

Suppliers' percentage represents xx.xx % of this debt and correspond to an average payment time of xx.xx **days**

OPINION

This information was last amended on **01 august 2005**,
we estimate :

SEREFAC guarantee **Yes/No**

Financial structure **xxxxxxx**

Cash **xxxxxxx**

Profitability **xxx**

Commitments **xxxxx**

Payments **xxxxx**

Defaults **xxxx**

Subject history **xxxxx**

Credit limit **xxxxxxx Euros**

Rating **xxxx ****

***B : Main share-holder listed on the stock exchange*

ORT's RATING

The letter stands for the shareholder :

- A - Belonging to a state owned group.
- B - Main shareholder is a Public company.
- C - Controlled by an important group (i.e. Multinational Corporation).
- D - Linked to other small and medium sized enterprises (SME).
- E - Share holding company.
- F - No shareholder identified.
- G - Proprietorship.
- H - Belonging to a foreign group.

The figure stands for the insolvency risk :

The grading system ranges from 0 to 20 (from the highest to the lowest credit risk).

RISK 1 to 6 = high risk
7 to 12 = average to normal risk
13 to 20 = low to nil

NOTE : The following bodies are not given 'ORT's RATING'.

1. Associations
2. Financial organisms (banks, insurance companies, etc.)
3. Local authorities
4. State administration
5. Holding companies
6. Real estate companies
7. Liberal professions