Credit Risk Report

XXXXXXXX PTY. LTD.

Date Printed: XX-APR-XXXX

Ordered By:	TDB
Client Reference:	XXXXXXXX
Sub No:	XXXXX
Enq No:	XXXXXX
Status:	Complete

SUBJECT DETAILS

REPORT DATE:	XX-APR-XXXX	CI: XXXXXXXXXX
SUBJECT NAME:	XXXXXXXX PTY. LTD.	
ABN:	XXXXXXXXXXX	
ACN:	XXXXXXXXX	
ADDRESS:	XXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX, VIC, XXXX	
PHONE:	XX XXXXXXXX	
FAX:	XX XXXXXXXX	
EMAIL:	xxxx@xxxxxxxx.com.au	
WEB:	www.xxxxxxxx.com.au	

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+-----------------------------------------------------------------------+
|                          CORPORATE STRUCTURE                          |
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Registration Details

Name Registered Date:	XX-AUG-XXXX
Company Registered Date:	XX-AUG-XXXX
ACN/RBN:	XXXXXXXXX
ABN:	XXXXXXXXXXX
Status:	REGISTERED
Type:	AUSTRALIAN PROPRIETARY COMPANY
Class:	LIMITED BY SHARES
Sub-Class:	PROPRIETARY COMPANY
Registered Office:	XXXXXXXXXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXX, VIC, XXXX

Capital Structure

Paid Capital	Share Premium	Number Of Shares	Share Value
$X.XX	-	X	-

Individual Shareholder/s

Name	Class	No. Shares Held	Owned	Paid	Joint Indicator
XXXXXXXXXXXXXXXXXX	A	2	Y	Y	N
XXXXXXXXXXXXXXXXXXX	A	2	Y	Y	N

Director/s

Name	Address	D.O.B.	Birth Place	Start Date	Cease Date
XXXXXXXXXXXX XXXXX	XXXXXXXXXXXXXXX XXXXXXXXXXXXXXX VIC, XXXX	XX-MAY-XXXX	MELBOURNE VIC	XX-SEP-XXXX	

Secretary/s

Name	Address	D.O.B.	Birth Place	Start Date	Cease Date
XXXXXXX XXXXXXXXXX	XXXXXXXXXXXXXXX XXXXXXXXXXXXXXX VIC, XXXX	XX-MAY-XXXX	MELBOURNE VIC	XX-SEP-XXXX	

REGISTERED CHARGES

Charge No.	Status	Charge Created	Date Registered	Secured Party	Type
XXXXXX	REGISTERED	XX-JUL-XXXX	XX-AUG-XXXX	XXXXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXXXXX LIMITED	XXXXXXXXX XXXXXXXXXX

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|                          KEY FINANCIAL DATA                           |
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COMMENTS:

Following amendment to the Corporations Law by the First Corporate Law Simplification ACT 1995, subject is not required to lodge annual accounts as it is deemed to be a small proprietary company by meeting 2 of the following criteria:- less than 50 employees, annual sales of less than $10,000,000 and gross assets of less than $5,000,000.

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|                              OPERATIONS                               |
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HOME JURISDICTION: VICTORIA
PRIMARY ACTIVITY: XXXXXXXXXXXXXXXXXXXXXX

PRIMARY ANZSIC CODE: XXXX Poultry and Smallgood Wholesaling

TRADING STYLE/S: Name : XXXXXXXXXXXXXXXXXXXXX
ABN/ARBN : XXXXXXXX
VIC

SUMMARY:

COMMENTS

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|                        CURRENT INVESTIGATIONS                         |
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INVESTIGATION:

COMMENTS

Balance sheet estimates were provided as at XX-JUN-XXXX summarised as follows:

CURRENT ASSETS
Trade Debtors - $XXX,XXX
Stock - $XXX,XXX
TOTAL CURRENT ASSETS - $XXX,XXX

NON-CURRENT ASSETS
Plant & Equipment - $XXX,XXX
TOTAL NON-CURRENT ASSETS - $XXX,XXX

TOTAL ASSETS - $XXX,XXX

CURRENT LIABILITIES
Trade Creditors - $XXX,XXX
TOTAL CURRENT LIABILITIES - $XXX,XXX
NON-CURRENT LIABILITIES

Leases - $XX,XXX
TOTAL NON-CURRENT LIABILITIES - $XX,XXX

TOTAL LIABILITIES - $XXX,XXX

NET ASSETS - $XXX,XXX

The following ratios, as calculated from the above estimates are for the financial year ended XX-JUN-XXXX, indicate subject's financial position:

A current ratio of XXXXX indicates a strong short-term position, with ample working capital to meet current liability requirements.

A debt to equity ratio of XXXXX indicates a very strong financial structure, with a high proportion of assets being funded through internal equity.

BANK DETAILS: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
ADDRESS: XXXXXXXXXXXXXXXX, VICTORIA
OVERDRAFT: $XXX,XXX.XX

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| BACKGROUND |
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HISTORY:

COMMENTS

PRINCIPAL/S:

COMMENTS

DIRECTORSHIPS / PROPRIETORSHIPS:

A search of Baycorp Advantage Limited records on XX-MAR-XXXX revealed the following directorship/proprietorship information on subject principal/s:-

XXXXXXXXXXXXXXXXXXXXX

Date Appointed	Company Name	Status	State	Role	ACN
XX/XX/XXXX	XXXXXXXXXXXX P/L	Registered		Director	XXXXXXXXX
XX/XX/XXXX	XXXXXXX P/L	Registered		Director	XXXXXXXXX
XX/XX/XXXX	XXXXXXXX P/L	Registered		Director	XXXXXXXXX

TRADE SURVEY

A survey conducted with Trade Supplier/s revealed the following
Refer trade survey: X

Current Trade Survey XX-MAR-XXXX

Product	Avg Credit Per Month	Current Debt	Credit Limit	Terms	Pays	Comments	AC Held

XXXXXXX	XXXXXX			XX	XX		XX Years
XXXXXXX	$XX,XXX			XX	XX		X Years
XXXXXXXXXXXXXXXX	$X,XXX - $X,XXX			XX	XX		X Years

LITIGATION AND ADVERSE LISTINGS

COMMENTS

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|                      CREDIT RISK SCORE ASSESSMENT                     |
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 REPORT DATE: XX-MAR-XXXX


KEY RISK FACTORS                  WEIGHT  WEIGHTED SCORE DETAILS

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Financial

     Debt To Equity Ratio           5      X       XX%
     Working Capital Ratio          5      X       XXX%
     Net Worth Scale                4      X       XXXXX
     Working Capital Trend          3      X.X     XXXXXXXXXXXXXXXX
     Net Worth Trend                3      X.X     XXXXXXXXXXXXXXX
     Profit Margin Before Tax       5      X.X     XXXXXXXXXXXX
     Overdraft versus Financial     5      X.X     XXXXXXXXXXXXXXXXXXXX

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        Financial Sub-Total         30       XX

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Non-Financial

     Legal Structure                 10      X.X     XXXXXXXXXXXXXXXXX
     Securities Lodged               5       X.XX    XXXXXXXXXXXXXXXXXXXXX
     Collections, Court Actions      8       X       XXXXXXXXX
     Management Credit History       7.5     X       XXXXXXXXXXXXX
     Management Business Expertise   8       X       XXXXXXXXXXXXXXXXX
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Years in Business	7.5	X.XX	XXXXXXXXXXXXXX
Number of Employees	3	X.XX	XXXXXXXXXXXXX
Trade References	18	X	XXXXXXXXXXXXXXXXXXXXXXXXXX
Trade References (Trend)	3	X	XXXXXXXX

Non-Financial Sub-Total	70	XX.XX

Credit Risk Score	100	XX.XX

Risk Category: LOW

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| Risk Score: XX.XX  |
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Recommendation
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX.

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|                      ASIC COMPANY DOCUMENT LISTING                    |
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COMMENTS